

Official Budget Forms
Gila County Provisional Community College District
Fiscal year 2024

Gila County Provisional Community College District

**Budget for fiscal year 2024
Summary of budget data**

	Budget 2024	Budget 2023	Increase/Decrease From budget 2023 To budget 2024	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 7,618,554	\$ 6,840,164	\$ 778,390	11.4%
Unexpended Plant Fund	560,600	424,525	136,075	32.1%
Retirement of indebtedness Plant Fund	0		0	
Total	\$ 8,179,154	\$ 7,264,689	\$ 914,465	12.6%
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 11,491 /FTSE	\$ 9,435 /FTSE	\$ 2,056 /FTSE	21.8%
Unexpended Plant Fund	\$ 846 /FTSE	\$ 586 /FTSE	\$ 260 /FTSE	44.4%
Projected FTSE count	663	725		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ _____	\$ _____	\$ 0	
Retirement costs	_____	_____	0	
Healthcare costs	_____	_____	0	
Other benefit costs	_____	_____	0	
Total	\$ 0	\$ 0	\$ 0	
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 5,843,186	\$ 5,590,913	\$ 252,273	4.5%
Property tax judgment	_____	_____	0	
Secondary tax levy	_____	_____	0	
Total levy	\$ 5,843,186	\$ 5,590,913	\$ 252,273	4.5%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	0.9177	0.9425	(0.0248)	-2.6%
Property tax judgment	_____	_____	0.0000	
Secondary tax rate	_____	_____	0.0000	
Total rate	0.9177	0.9425	(0.0248)	-2.6%
IV. Maximum allowable primary property tax levy for fiscal year 2024 pursuant to A.R.S. §42-17051				\$ 5,843,186
V. Amount received from primary property taxes in fiscal year 2023 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051				\$ _____

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Budget for fiscal year 2024

Resources

	Current funds			Plant Fund		Other funds 2024	Total all funds 2024	Total all funds 2023	% Increase/Decrease
	General Fund 2024	Restricted Fund 2024	Auxiliary Fund 2024	Unexpended Plant Fund 2024	Retirement of indebtedness 2024				
Beginning balances/(deficits)—July 1*									
Restricted	\$						0	\$	0.0%
Unrestricted	8,503,036						8,503,036	6,410,338	32.6%
Total beginning balances	\$ 8,503,036	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,503,036	\$ 6,410,338	32.6%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$	\$	\$	\$	\$	\$	0	\$	0.0%
Out-of-district tuition							0		0.0%
Out-of-State tuition							0		0.0%
Student fees							0		0.0%
Tuition and fee remissions or waivers							0		0.0%
State appropriations									
Maintenance support	155,100						155,100	155,300	-0.1%
Equalization aid							0		0.0%
STEM Workforce		345,100					345,100	369,000	-6.5%
Rural Community College Aid							0		0.0%
							0		0.0%
Property taxes									
Primary tax levy	5,843,186						5,843,186	5,590,913	4.5%
Secondary tax levy							0		0.0%
Gifts, grants, and contracts		0					0	300,000	-100.0%
Sales and services							0		0.0%
Investment income	3,100						3,100	5,000	-38.0%
State shared sales tax (Prop 301)							0	0	0.0%
Smart and Safe Arizona Act (Prop 207)	350,885						350,885	246,393	42.4%
Other revenues							0		0.0%
Proceeds from sale of bonds							0		0.0%
Total Revenues and Other Inflows	\$ 6,352,271	\$ 345,100	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,697,371	\$ 6,666,606	0.5%
Transfers									
Transfers in				3,560,600			3,560,600	3,424,525	4.0%
(Transfers out)	(3,560,600)						(3,560,600)	(3,424,525)	4.0%
Total transfers	\$ (3,560,600)	\$ 0	\$ 0	\$ 3,560,600	\$ 0	\$ 0	\$ 0	\$ 0	0.0%
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability	(3,676,153)						(3,676,153)	(2,143,255)	71.5%
Maintained for future capital acquisitions/projects				(3,000,000)			(3,000,000)	(3,000,000)	0.0%
Maintained for future debt retirement							0		0.0%
Maintained for grants or scholarships							0		0.0%
							0		0.0%
							0		0.0%
Total resources available for the budget year	\$ 7,618,554	\$ 345,100	\$ 0	\$ 560,600	\$ 0	\$ 0	\$ 8,524,254	\$ 7,933,689	7.4%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

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Budget for fiscal year 2024
Expenditures and other outflows

	Current funds			Plant Fund		Other funds 2024	Total all funds 2024	Total all funds 2023	% Increase/ Decrease
	General Fund 2024	Restricted Fund 2024	Auxiliary Fund 2024	Unexpended Plant Fund 2024	Retirement of indebtedness 2024				
Total resources available for the budget year (from Schedule B)	\$ 7,618,554	\$ 345,100	\$	\$ 560,600	\$	\$	\$ 8,524,254	\$ 7,933,689	7.4%
Expenditures and other outflows									
Instruction							0		0.0%
Public service							0		0.0%
Academic support							0		0.0%
Student services							0		0.0%
Institutional support (Administration)	7,618,554						7,618,554	6,840,164	11.4%
Operation and maintenance of plant		730,000					730,000	875,000	-16.6%
Scholarships							0		0.0%
Auxiliary enterprises							0		0.0%
Capital assets				560,600			560,600	424,525	32.1%
Debt service—general obligation bonds							0		0.0%
Debt service—other long term debt							0		0.0%
Other expenditures							0		0.0%
Property tax judgments							0		0.0%
Contingency							0		0.0%
Total expenditures and other outflows	\$ 7,618,554	\$ 730,000	\$ 0	\$ 560,600	\$ 0	\$ 0	\$ 8,909,154	\$ 8,139,689	9.5%